

Full Board Meeting of Paulding County Area Foundation
March 9th, 2021 @8:00AM Foundation Board Room

Attendees: Jason Thornell, Dan Schutt, Dick Swary, Tammy Johanns, Rhonda Stabler, Greg Stoller, Jay Schmidt, Twila Demongeot, Terry Wehrkamp, John Saxton and Lisa McClure
Those Excused: Jason Williamson, Matt Reineck and Norm Cook.

The meeting was called to order by President Jason Thornell.

The consent agenda was approved by Jay seconded by Greg; all were in favor. The next scheduled meetings are Full Board June 8, 2021 & Exec Board May 25, 2021.

In Matt's absence, the financials were presented and were approved as audited by Jay and Greg; all were in favor.

Executive Committee: Jason reported the annual meeting was discussed; a newsletter with financials will get into the hands of members and donors by April 5. Update on Keith Myers estate; a judgement hearing is scheduled for March 18, 2021. Lisa will (has) contacted Norm regarding wind payments to determine the distribution of those funds to either foundation or MMSF account. The executive committee excused Lisa to discuss compensation and work performance.

Nothing to report from Grant/Education Committee, Diversity Committee, Nominating Committee.

Lisa will schedule a YF Committee for the purpose of approving loan cycle and approval of 2nd time applicants.

Under new business:

- Approved an amended fund agreement for the Paulus-Iler Scholarship Fund – approved by Terry Wehrkamp; seconded by Dick Swary-all approved.
- A vote by the board to appoint Twila Demongeot to the vacated board seat of Erika Willitzer – approved by Jay; seconded by Dick-all approved.
- Annual meeting material will consist of newsletter and financials to be sent out electronically or 'snail mail' on or around annual meeting date to members and donors.
- Update on Keith Myers estate – a hearing is scheduled for March 18th.
- The interview process for the new Chamber Director is in process.
- Lisa highlighted the director's report.
- Lisa was excused to discuss annual review/compensation.

The meeting was adjourned at 9:15 am. Motion made by Tammy Johanns; seconded by Jay Schmidt.- all approved.

Lisa McClure
Acting Secretary

